ERAD

EXPLICIT RISK,AUDIT & DATA LTD

Advanced Risk-Based Internal Auditing Masterclass

EXPLICIT RISK, AUDIT & DATA LTD (ERAD)

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EXPLICIT RISK, AUDIT & DATA LTD
Integrity auditing, risk assessment and impact analytics

Advanced Risk-Based Internal Auditing Masterclass

Five days of high-impact professional learning.

Professional Training	5 Days
Delivery	In-Person, In-House, Virtual

EXPLICIT RISK, AUDIT & DATA LTD (ERAD)

Programme Overview

The **Advanced Risk-Based Internal Auditing Masterclass** is a **5-day practical programme** designed to strengthen the capacity of **internal audit professionals** to identify, assess and respond to the risks that matter most to their organisations.

The programme is built around the **changing role of internal audit.** Internal audit is no longer simply a compliance function. Boards and senior management increasingly expect audit teams to provide timely risk insight, strengthen governance, support better decision-making and help organisations respond to emerging threats.

The masterclass therefore combines core risk-based auditing practices with governance, data analytics, continuous assurance, emerging risks, leadership and board-level communication. Participants are equipped with practical frameworks and tools that can be applied directly within their organisations.

Why This Programme Matters

Move beyond compliance: Transform internal audit from a tick-box function into a strategic business advisory capability.

Focus on high-risk areas: Ensure audit resources are directed toward the organisation's most significant and material risks.

Drive management action: Produce sharper, root-cause-driven findings that encourage timely and meaningful corrective action.

Address emerging risks: Build capabilities to audit cybersecurity, artificial intelligence, ESG, digital transformation and regulatory risks.

Leverage technology: Use data analytics and continuous monitoring to identify risks faster and strengthen audit coverage.

Strengthen board influence: Communicate risk insights clearly to boards and executives to support better strategic decisions.

Build future-ready audit functions: Develop resilient audit teams capable of responding effectively to evolving organisational and risk environments.

Who Should Attend

- Internal Auditors
- Senior Internal Auditors
- Audit Managers
- Heads of Internal Audit
- Chief Audit Executives (CAEs)
- Risk and Governance Leaders

Participant Outcomes

By the end of the programme, participants should be able to:

Develop risk-based audit plans aligned with organisational strategy and emerging risks.	Strengthen audit execution through effective fieldwork, testing and root-cause analysis.
Produce actionable audit reports that drive meaningful management action.	Apply data analytics to improve audit efficiency, coverage and risk detection.
Strengthen board communication and influence executive decision-making through effective risk storytelling.	Build future-ready audit functions with stronger leadership, capabilities, automation and integrated assurance.
Implement continuous assurance through continuous auditing and monitoring approaches.	Audit emerging risks including AI, cybersecurity, ESG and digital transformation.

Programme Outline

DAY 1

- Risk Landscape & Strategic Positioning

In Scope

- The evolving global risk landscape and implications for Internal Audit
- Internal Audit's strategic mandate and positioning
- Understanding organisational strategy and stakeholder expectations
- From compliance auditing to strategic risk advisory
- Audit universe development and modernisation
- Risk assessment and prioritisation
- Risk-based and dynamic audit planning
- Aligning audit priorities with organisational goals and emerging risks

Programme Outline

DAY 2

- Governance, Risk & Control

In Scope

- Global governance expectations and OECD principles
- Enterprise Risk Management and COSO integration
- Governance, risk and control relationships
- Auditing ESG and third-party risks
- Digital transformation and data governance risks
- AI risk oversight
- Strengthening organisational control and assurance

Programme Outline

DAY 3

- Audit Analytics & Continuous Assurance

In Scope

- Data analytics for internal audit
- Continuous monitoring and continuous assurance
- Fraud analytics and risk detection
- Agile and sprint-based assurance models
- Real-time assurance approaches
- Cybersecurity, cloud and ransomware risks
- Coordination with CISO and IT functions

Programme Outline

DAY 4

- Leadership, Reporting & Board Influence

In Scope

- Executive presence and strategic influence
- Board-level risk storytelling
- Communicating audit findings effectively
- Strengthening audit reporting and recommendations
- Measuring audit value beyond completion rates
- Building stakeholder confidence
- Influencing executive and board-level decision-making

Programme Outline

DAY 5

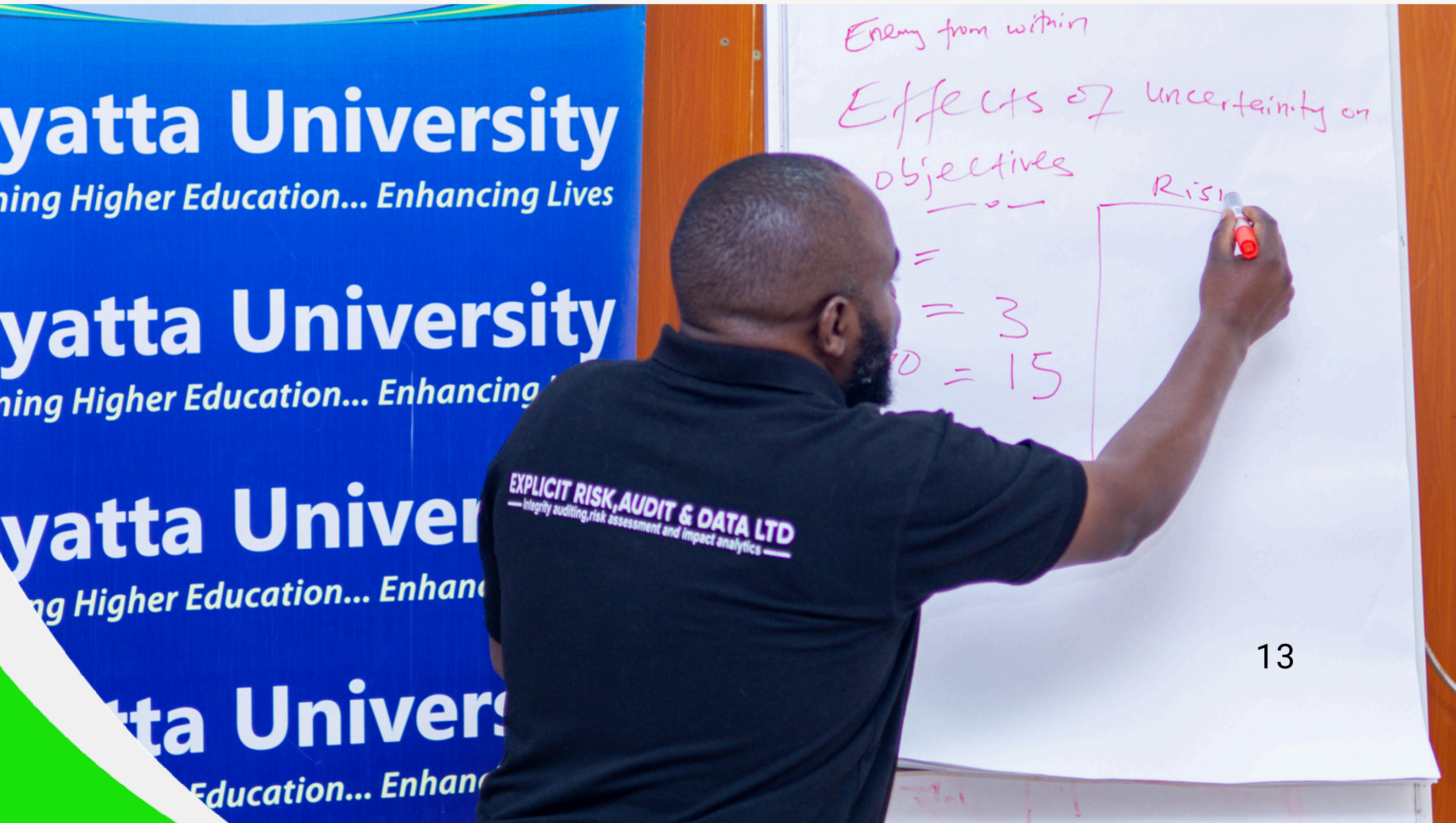
- Future-Proofing Internal Audit

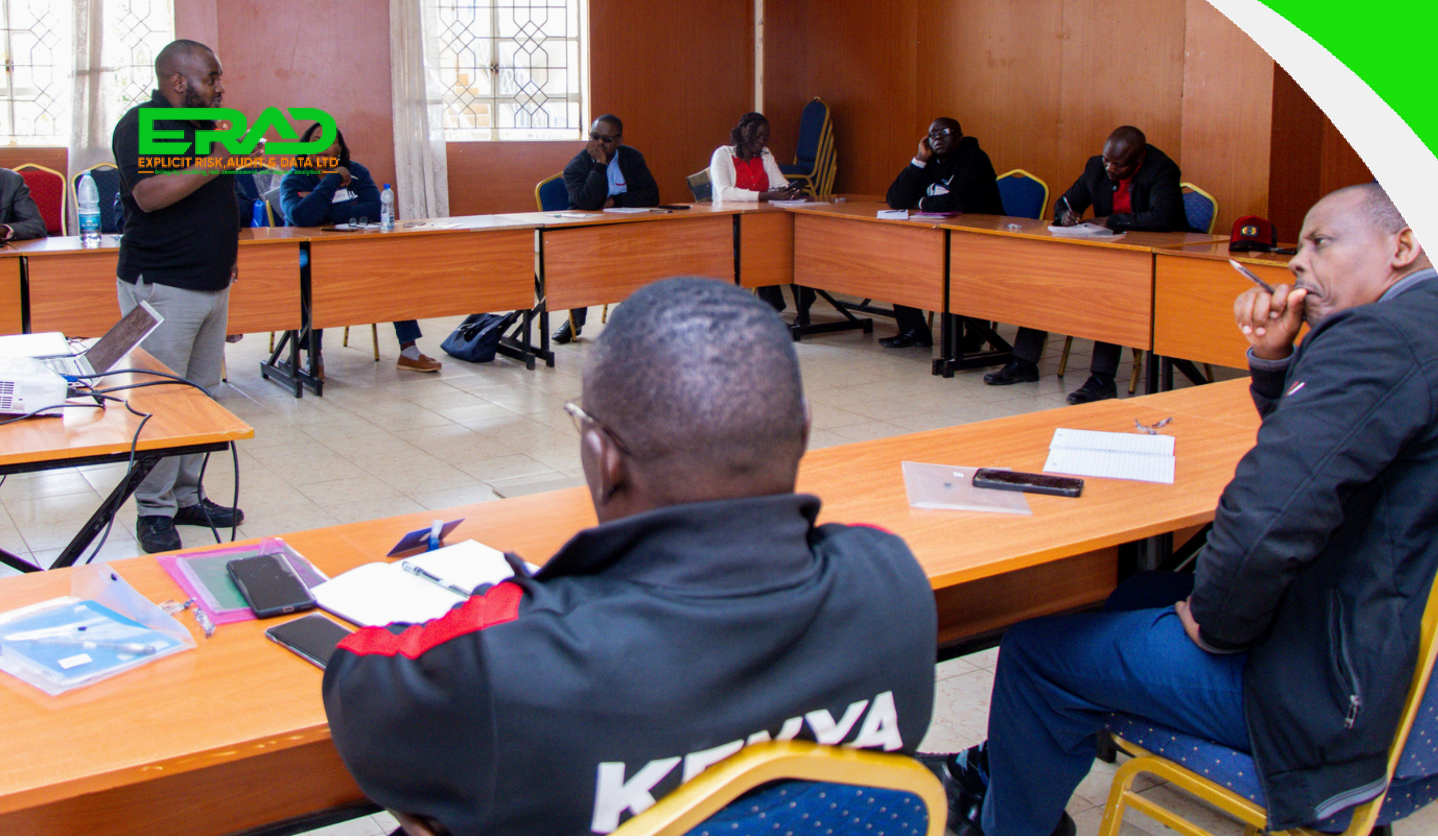
In Scope

- Talent, succession and capability building
- Building a future-ready internal audit function
- Automation and the future of audit
- Integrated assurance models
- Responding to emerging and disruptive risks
- Strengthening organisational resilience
- Capstone audit strategy development tailored to the organisation

Training Methodology

- Case studies based on governance failures.
- Practical audit and risk exercises.
- Board-level risk storytelling workshops.
- Real-time assurance simulations.
- Data analytics exercises.
- Peer benchmarking discussions.
- Emerging-risk scenarios.
- Group discussions and problem-solving.
- Capstone audit strategy development.





About Explicit Risk, Audit & Data Ltd (ERAD)

Explicit Risk, Audit & Data Ltd (ERAD) is the programme owner and training provider. ERAD provides professional services in Internal Audit, Enterprise Risk Management, governance, accounting, internal controls, process improvement, data analytics and organisational advisory. The programme draws on this multidisciplinary experience to connect professional standards with practical organisational challenges and measurable value.

- NITA-accredited Training and Consultancy Firm: Registration No. NITA/TRN/2858.
- Professional affiliations and memberships represented within the team include ICPAK, IIA Global and ICIFA/CIFA Kenya.
- Practical capability across Internal Audit, ERM, process review, controls, accounting, data analytics and capacity development.
- Facilitation approach focused on application, measurable organisational value and participant capability.

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